

**Draft Minutes
ZooShare**

BOARD OF DIRECTORS MEETING

May 12, 2020 5 pm

LOCATION: Conference call

Board Members and Officers Present	Guests and Regrets
Daniel B (DB) Barry G (BG) Paul U (PU) Newton C (NC) Chris B - (CB) John V - (JV) Dolf D - (DD)	Regrets: Melissa F

Agenda

1. Approval of minutes from Feb 7, 2020 Board meeting
 - i. BG moves, PU Seconds. Approved.
2. Construction update
3. Cash flow discussion
4. New ZooShare bond issuance – Proposed bond terms, survey results, Offering Statement status
 - i. Motion to Approve: Pending final review and edits by ZooShare’s legal counsel and completion of the 2019 financial audit, the ZooShare Board approves the Board Chair, Treasurer and Executive Director to sign and submit an Offering Statement to issue a maximum aggregate total of \$5,000,000 in new Community Bonds, which will include a 5% 5-year bond and a 5.5% 15-year bond.
 - ii. JV moves, DD seconds. Approved.
5. Other items
 - i. ED Transition discussion
 - ii. Goodbye and Thank you to John and Paul
6. Adjourn
 - i. DD moves, PU seconds. Approved.