

ZooShare AGM 2017

13 June 2017 6pm-9pm
401 Richmond St. West
Toronto, ON M5V 3A8

1. Call to Order

The ZooShare Annual General Meeting for 2017 is called to order by meeting Chair, Paul Ungerman.

2. Review of the AGM Process

3. Approval of Agenda

Paul Ungerman motions to approve the Agenda, seconded by John Vellone and Frances Darwin.

The motion carries.

4. Approval of Minutes from ZooShare AGM 2016

Paul Ungerman motions to approve the minutes from the 2016 Annual General Meeting, seconded by Daniel Bida and Chris Benedetti.

The motion carries.

5. Review of Audited Financial Statements

Audited financial statements are available for review by ZooShare members. The financial statements are reviewed through conference with Jessie Everett. See slides for details.

Daniel Bida motions to accept the audited financial statements, seconded by Paul Ungerman and Melissa Felder.

The motion carries with no abstentions.

Daniel Bida motions to use same auditor, PYC again next year. Paul Ungerman and Frances Darwin seconded it

The motion carries with no abstentions.

6. Executive Director's Update

Daniel Bida reviewed updates from 2016 to mid-2017, covering member numbers to date, the Term Sheet, design progress, LP and Credit Agreements, EPC contract, project hold status, excessive costs and possible efficiencies, potential funding avenues, construction and FIT-related deadlines.

Included in his comments were statements to the membership that there was some possibility that the project would not go ahead due to the higher capital cost estimates and the need for additional grant funding. If the co-op decided to not proceed, members would get back most of the money they invested with no interest.

All member questions and comments were related to this challenge, either directly or indirectly.

The clear theme from the membership was that they did not want to see ZooShare stop pursuing the project. They directed the Board and ED to turn over every stone to make it happen. Additional suggestions from the membership included:

- Creating a charity to take donations and allow people to donate their bonds
- Reducing the interest rate on bonds
- Crowdfunding
- Seek out additional sponsors

7. Review of Board's Purpose

8. Election of Directors

Paul Ungerman did a brief review of the election process.

a. Review of current board

b. Review of candidates

c. Nominees from floor

d. Presentations

(1) Chris Benedetti (Returning)

(2) Victoria Botvinnik

VOTE: 15 minutes. Paul Ungerman, Greg Goubko, and Lavender Zhang were in charge of calculating the election result.

3 New Elected Officers

(1) Chris Benedetti

(2) Andrew Tarasiewicz

(3) Victoria Botvinnik

9. Adjournment

Paul Ungerman motions to adjourn the AGM, seconded John Vellone and David Livingston-Lowe.

The motion carries with no abstentions.